

# ANNUAL TOWN MEETING

The following are the election results for the Ballot Questions presented during the Annual City Election held on Tuesday, March 6, 2012. To view the election results for Mayor, City Councilors, School Commissioners, and more, please visit [www.burlingtonvt.gov/CT/Elections/Election-Results](http://www.burlingtonvt.gov/CT/Elections/Election-Results).

## Question 1

### Approval of School Budget for Fiscal Year 2013

"Shall the voters support the School Department's proposed \$59,615,950 locally adopted budget (School General Fund Budget) for Fiscal Year 2013?"

YES 5,359 54.41%  
NO 4,490 45.59%  
RESULT: APPROVED

## Question 2

### Advisory Referendum – Adopting Revenue and Investment Policies that Reduce the Growing Disparity of Wealth and Strengthen the Social and Economic Security of the People of the United States.

"Shall the City of Burlington and its government urge the governments of the United States and the State of Vermont to adopt revenue and investment policies that: (1) reduce the growing disparity of wealth, (2) make the richest people in the U.S. (the top 1%) and the largest corporations pay a fair share and equitable portion of their income in taxes, and (3) strengthen the social and economic security of the vast majority (the 99%) of the people of the United States?"

YES 7,557 77.60%  
NO 2,181 22.40%  
RESULT: APPROVED

## Question 3

### Advisory Referendum – Urging Congress to Propose a Constitutional Amendment Providing that Corporations are Not Persons.

"Shall the People of the City of Burlington urge the Vermont Congressional Delegation and the United States Congress to propose a United States Constitutional amendment for the States' consideration which provides that money is not speech, that corporations are not persons under the United States Constitution, that the General Assembly of the State of Vermont pass a similar resolution, and that the City of Burlington send its resolution to Vermont State and Federal representatives within thirty days of passage of this measure?"

YES 7,663 79.41%  
NO 1,987 20.59%  
RESULT: APPROVED  
Simple Majority Required

## Question 4

### Proposed Charter Change – Business Personal Property Tax Exemption.

"Shall Sec. 81 of the City Charter be amended to increase the business personal property tax exemption from \$2,500 to \$45,000?"

YES 4,732 53.04%  
NO 4,189 46.96%  
RESULT: APPROVED

## Question 5

### Referendum – Pledging Credit of the City to Finance Downtown Tax Increment Financing (TIF) District Improvements.

"Shall the City Council be authorized to finance public improvements within the newly established Downtown Tax Increment Financing (TIF) District by pledging the credit of the City in a principal amount not to exceed \$10,000,000 and 00/100 (Ten Million) Dollars utilizing new tax increment revenues from within the district for repayment, with the City liable for full repayment of the indebtedness including all financing and related costs associated with such indebtedness regardless of whether the tax increment revenues are sufficient for such full repayment, subject to future approval of each debt obligation by the voters or City Council as required by law?"

YES 4,976 54.62%  
NO 4,135 45.38%  
RESULT: APPROVED

## Question 6

### Proposed Charter Change – Increase in Annual Borrowing Authority for City Capital Improvements.

"Shall Sec. 62(f)(1) of the City Charter be amended to increase the annual borrowing authority for capital improvements, additions and replacements for general City purposes from \$1,000,000 to \$2,000,000?"

YES 5,511 58.26%  
NO 3,948 41.74%  
RESULT: APPROVED

## Question 7

### Proposed Charter Change – Increase in Annual Borrowing Authority for Burlington Electric Department Capital Improvements.

"Shall Sec. 63(a) of the City Charter be amended to increase the annual borrowing authority for capital improvements, additions and replacements for Burlington Electric Department purposes from \$1,000,000 to \$3,000,000?"

YES 5,778 61.18%  
NO 3,667 38.82%  
RESULT: APPROVED